



# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in  
Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.  
Phone : 044 4226 9666 E-mail : cs@khivrajmail.com

10<sup>th</sup> November, 2022

To  
Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4th Floor, Plot No.C62, Opp.Trident Hotel,  
BandraKurla Complex, Bandra (E), Mumbai – 400098

Dear Sir,

**Sub: Outcome of Board Meeting held on 10th November, 2022**  
**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

This is to intimate that the Board of Directors at their meeting held on 10<sup>th</sup> November, 2022 at the registered office of the company have considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2022.

The copy of the Financial Results together with the Independent Auditor's Review report is enclosed herewith.

We also enclose non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> September 2022.


This intimation is under Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

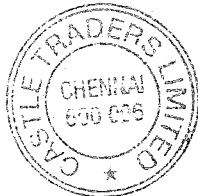
The meeting commenced at 3.30 P.M. and concluded at 6.00 P.M.

We request you to kindly take the information on record

Thanking you,

Yours Faithfully,  
For CASTLE TRADERS LIMITED

  
R. Manoranjan  
Company Secretary





# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR [www.castletraders.co.in](http://www.castletraders.co.in)

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10<sup>th</sup> November, 2022

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Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgoyor Towers, 4<sup>th</sup> Floor,  
Plot No.C62, Opp.Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai -400098

Dear Sir,

Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2022

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

Yours faithfully,  
For Castle Traders Limited

R. Manoranjan  
Company Secretary



**CASTLE TRADERS LIMITED**

[ CIN:L51909TN1983PLC045632 ]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Amount in Rupees)

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2022	Un-audited 30.06.2022	Un-audited 30.09.2021	Un-audited 30.09.2022	Un-audited 30.09.2021	Audited 31.03.2022
<b>I Income:</b>						
Revenue from Operations	5,21,76,728	1,23,19,341	1,15,73,820	6,44,96,069	1,22,51,744	13,18,18,588
Finance Income	-	-	-	-	-	-
Other Income	1,33,927	24,001	23,501	1,57,928	25,181	2,22,478
<b>Total Income</b>	<b>5,23,10,655</b>	<b>1,23,43,342</b>	<b>1,15,97,321</b>	<b>6,46,53,997</b>	<b>1,22,76,925</b>	<b>13,20,41,066</b>
<b>II Expenses:</b>						
Purchases of stock-in-trade	4,95,15,890	1,16,44,721	1,01,76,200	6,11,60,611	1,01,76,200	12,30,39,595
(Increase)/decrease in stock in trade and work in progress	(6,31,700)	-	2,81,120	(6,31,700)	8,78,360	8,78,360
Employee benefits expenses	3,08,882	3,05,900	2,46,000	6,14,782	4,31,322	18,07,581
Finance costs	-	-	-	-	-	1,746
Depreciation and amortisation expenses	437	437	655	873	1,310	2,620
Other expenses	13,85,575	3,05,451	3,56,705	16,91,026	6,06,759	38,71,725
<b>Total Expenses</b>	<b>5,05,79,084</b>	<b>1,22,56,509</b>	<b>1,10,60,680</b>	<b>6,28,35,593</b>	<b>1,20,93,951</b>	<b>12,96,01,627</b>
<b>III Profit before exceptional and extraordinary items and tax</b>	<b>17,31,571</b>	<b>86,833</b>	<b>5,36,641</b>	<b>18,18,404</b>	<b>1,82,974</b>	<b>24,39,439</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>17,31,571</b>	<b>86,833</b>	<b>5,36,641</b>	<b>18,18,404</b>	<b>1,82,974</b>	<b>24,39,439</b>
Extraordinary Items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>17,31,571</b>	<b>86,833</b>	<b>5,36,641</b>	<b>18,18,404</b>	<b>1,82,974</b>	<b>24,39,439</b>
<b>IV Tax expenses:</b>						
a. Current tax	4,35,786	21,838	46,128	4,57,624	46,128	6,32,504
b. MAT Credit	-	-	-	-	-	-
c. Deferred tax	(34)	(34)	88,927	(69)	(90)	(179)
<b>Total Tax Expense</b>	<b>4,35,751</b>	<b>21,804</b>	<b>1,35,055</b>	<b>4,57,555</b>	<b>46,038</b>	<b>6,32,325</b>
<b>V Profit (Loss) for the period</b>	<b>12,95,820</b>	<b>65,030</b>	<b>4,01,586</b>	<b>13,60,849</b>	<b>1,36,936</b>	<b>18,07,114</b>
<b>Other Comprehensive Income (OCI):</b>						
A(1) Items that will not be reclassified to Profit or Loss	13,413	(1,49,482)	(17,93,792)	(1,36,070)	(11,84,064)	(1,53,31,490)
A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>VII Total Comprehensive Income and other comprehensive income for the period</b>	<b>13,09,232</b>	<b>(84,452)</b>	<b>(13,92,206)</b>	<b>12,24,779</b>	<b>(10,47,128)</b>	<b>(1,35,24,376)</b>
<b>VIII Paid up Equity Share Capital (Face value of Rs. 10 per share)</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>
<b>IX Earnings per equity share (Face value of Rs. 10 per share)</b>						
Basic (in Rs.)	5.29	0.27	1.64	5.55	0.56	7.38
Diluted (in Rs.)	5.29	0.27	1.64	5.55	0.56	7.38

**Notes:**

- The above unaudited financial results (standalone) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2022.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Previous Figures have been regrouped/rearranged, where necessary.
- During the year, it was identified that investment in Arihant Securities Ltd. was 49,899 Equity shares only instead of 474899 Equity shares as reported earlier. The difference has been written off from the books during the current financial year. The same has resulted into change in Other Comprehensive Income (OCI) Items as under:

Particulars	Quarter Ended	Half year ended	Year Ended
	Un-audited 30.09.2021	Un-audited 30.09.2021	Audited 31.03.2022
Other Comprehensive Income (OCI) reported earlier	59,584.00	18,47,104	(98,86,050)
Other Comprehensive Income (OCI) reported restated	-	17,93,792.00	(11,84,064)
			(1,53,31,490)
- Covid-19 pandemic has rapidly spread throughout the world, including India. Governments in India and across the world have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently Company's trading business and offices had to operate under restrictions for a certain period of time during the previous year/ period.  
  
The pandemic has impacted the Company operationally, revenues and profitability. As the Company is fully depending on end customers and the business situation is very dynamic, the same is being monitored closely. However, given the effect of the pandemic and restrictions on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the above mentioned financial result captions is subject to significant estimation uncertainties due to its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

Date 10th November, 2022  
Place: Chennai

For Castle Traders Limited

Bharat Kumar Ghordia  
Wholtime Director  
DIN:00049455

**S. C. AJMERA & CO.**  
**CHARTERED ACCOUNTANTS**

PAN : AAQFS9420E

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE  
UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT  
TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015**

To the Board of Directors  
Castle Traders Limited  
Chennai

1. We have reviewed the accompanying statement of unaudited financial results of **CASTLE TRADERS LIMITED** ("the Company") for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**

We draw your attention to:-

Note 5 to the statement, regarding discrepancy in number of shares held in Arihant Securities Ltd. resulting into decrease in Other comprehensive income not to be reclassified to profit or loss by Rs. 18,53,376 for the quarter ended 30.09.2021, Rs. 30,31,168 for the half year ended 30.09.2021 and Rs. 54,45,440 for the year ended 31.03.2022

Our report on the statement is not modified in respect of the above matter.



**S. C. AJMERA & CO.**  
**CHARTERED ACCOUNTANTS**

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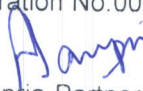
PAN : AAQFS9420E

5. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur  
Date: 10<sup>th</sup> November, 2022



For S.C. Ajmera & Co.  
Chartered Accountants  
Firm Registration No.002908C

  
Arun Sarupria-Partner  
Membership No: 078398  
UDIN: 22078398BCTLDL9716



**CASTLE TRADERS LIMITED**

[ CIN:L51909TN1983PLC045632 ]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2022**

(Amount in Rupees)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2022	Un-audited 30.06.2022	Un-audited 30.09.2021	Un-audited 30.09.2022	Un-audited 30.09.2021	Audited 31.03.2022
<b>I Income:</b>						
Revenue from Operations	5,21,76,728	1,23,19,341	1,15,73,820	6,44,96,069	1,22,51,744	13,18,18,588
Finance Income	-	-	-	-	-	-
Other Income	1,33,927	24,001	23,501	1,57,928	25,181	2,22,478
<b>Total Income</b>	<b>5,23,10,655</b>	<b>1,23,43,342</b>	<b>1,15,97,321</b>	<b>6,46,53,997</b>	<b>1,22,76,925</b>	<b>13,20,41,066</b>
<b>II Expenses:</b>						
Purchases of stock-in-trade	4,95,15,890	1,16,44,721	1,01,76,200	6,11,60,611	1,01,76,200	12,30,39,595
(Increase)/decrease in stock in trade and work in progress	(6,31,700)	-	2,81,120	(6,31,700)	8,78,360	8,78,360
Employee benefits expenses	3,08,882	3,05,900	2,46,000	6,14,782	4,31,322	18,07,581
Finance costs	-	-	-	-	-	1,746
Depreciation and amortisation expenses	437	437	655	873	1,310	2,620
Other expenses	13,85,575	3,05,451	3,56,705	16,91,026	6,06,759	38,71,725
<b>Total Expenses</b>	<b>5,05,79,084</b>	<b>1,22,56,509</b>	<b>1,10,60,680</b>	<b>6,28,35,592</b>	<b>1,20,93,951</b>	<b>12,96,01,627</b>
<b>III Profit before exceptional and extraordinary items and tax</b>	<b>17,31,571</b>	<b>86,833</b>	<b>5,36,641</b>	<b>18,18,404</b>	<b>1,82,974</b>	<b>24,39,439</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>17,31,571</b>	<b>86,833</b>	<b>5,36,641</b>	<b>18,18,404</b>	<b>1,82,974</b>	<b>24,39,439</b>
Extraordinary items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>17,31,571</b>	<b>86,833</b>	<b>5,36,641</b>	<b>18,18,404</b>	<b>1,82,974</b>	<b>24,39,439</b>
<b>IV Tax expenses:</b>						
a. Current tax	4,35,786	21,838	46,128	4,57,624	46,128	6,32,504
b. Mat Credit	-	-	-	-	-	-
c. Deferred tax	(34)	(34)	88,927	(69)	(90)	(179)
<b>Total Tax Expense</b>	<b>4,35,751</b>	<b>21,804</b>	<b>1,35,055</b>	<b>4,57,555</b>	<b>46,038</b>	<b>6,32,325</b>
<b>V Profit (Loss) for the period</b>	<b>12,95,820</b>	<b>65,029</b>	<b>4,01,586</b>	<b>13,60,849</b>	<b>1,36,936</b>	<b>18,07,114</b>
Share of Associate for the Year profit / (Loss)	69,62,469	(7,08,259)	80,51,423	62,54,210	1,67,30,109	1,94,02,233
<b>Profit/(Loss) for the year after Share from Associate</b>	<b>82,58,289</b>	<b>(6,43,230)</b>	<b>84,53,009</b>	<b>76,15,059</b>	<b>1,68,67,045</b>	<b>2,12,09,347</b>
<b>Other Comprehensive Income (OCI):</b>						
A(1) Items that will not be reclassified to Profit or Loss	13,413	(1,49,482)	(17,93,792)	(1,36,070)	(11,84,064)	(1,57,82,238)
A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B(1) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>VII Total Comprehensive Income and other comprehensive income for the period</b>	<b>82,71,702</b>	<b>(7,92,712)</b>	<b>66,59,217</b>	<b>74,78,990</b>	<b>1,56,82,981</b>	<b>54,27,110</b>
<b>VIII Paid up Equity Share Capital (Face value of Rs. 10 per share)</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>
<b>IX Earnings per equity share (Face value of Rs. 10 per share)</b>						
Basic (in Rs.)	33.71	(2.63)	34.50	31.08	68.85	86.57
Diluted (in Rs.)	33.71	(2.63)	34.50	31.08	68.85	86.57

**Notes:**

- The above unaudited financial results (consolidated) which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November 2022.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued there under.
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- Figures have been regrouped/rearranged, where necessary.

5 During the year, it was identified that investment in Arihant Securities Ltd. was 49,899 Equity shares only instead of 474899 Equity shares as reported earlier. The difference has been written off from the books during the current financial year. The same has resulted into change in Other Comprehensive Income (OCI) Items as under:

Particulars	Quarter Ended	Half year	Year Ended
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Other Comprehensive Income (OCI) reported earlier	59,584.00	18,47,104	(98,86,050)
Other Comprehensive Income (OCI) reported restated	- 17,93,792.00	(11,84,064)	(1,53,31,490)

6 Covid-19 pandemic has rapidly spread throughout the world, including India. Governments in India and across the world have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently Company's trading business and offices had to operate under restrictions for a certain period of time during the previous year/ period.

The pandemic has impacted the Company operationally, revenues and profitability. As the Company is fully depending on end customers and the business situation is very dynamic, the same is being monitored closely. However, given the effect of the pandemic and restrictions on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the above mentioned financial result captions is subject to significant estimation uncertainties due to its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

Date: 10th November, 2022  
Place: Chennai



For Castle Traders Limited

Bharat Kumar Chordia  
Wholetime Director  
DIN:00049455



**CASTLE TRADERS LIMITED**

[ CIN:L51909TN1983PLC045632 ]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

**Statement of Assets and Liabilities**

(Amount in Rupees)

Particulars	Standalone Results - As at		Consolidated Results - As at	
	30.09.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	31.03.2022 (Audited)
<b>ASSETS</b>				
<b>Non -Current Assets:</b>				
Property, Plant and Equipment	4,367	5,241	4,367	5,241
Capital Work -in-progress	-	-	-	-
Intangible assets	-	-	-	-
Intangible assets under development	-	-	-	-
Financial Assets:				
Investments	43,92,597	1,36,18,528	16,66,81,290	16,96,53,011
Trade receivables	-	-	-	-
Other financial assets	-	-	-	-
<b>Total Non Current Assets</b>	<b>43,96,965</b>	<b>1,36,23,769</b>	<b>16,66,85,658</b>	<b>16,96,58,252</b>
<b>Current Assets:</b>				
Inventories	6,31,700	-	6,31,700	-
Financial Assets:				
Investments	-	-	-	-
Trade Receivables	1,62,75,269	93,32,198	1,62,75,269	93,32,198
Cash & Cash equivalents	2,37,007	12,890	2,37,007	12,890
Other bank balances	-	-	-	-
Other financial assets	-	-	-	-
Current Tax Asset (Net)	-	-	-	-
Deferred tax Assets (net)	-	-	-	-
Other Current Assets	2,15,425	69,892	2,15,425	69,892
<b>Total Current Assets</b>	<b>1,73,59,401</b>	<b>94,14,980</b>	<b>1,73,59,401</b>	<b>94,14,980</b>
<b>Total Assets</b>	<b>2,17,56,366</b>	<b>2,30,38,749</b>	<b>18,40,45,059</b>	<b>17,90,73,232</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	24,50,000	24,50,000	24,50,000	24,50,000
Other Equity	1,12,28,086	1,84,79,915	17,35,16,779	17,45,14,398
<b>Total Equity</b>	<b>1,36,78,086</b>	<b>2,09,29,915</b>	<b>17,59,66,779</b>	<b>17,69,64,398</b>
<b>Liabilities</b>				
Non -Current Liabilities:				
Deferred Tax Liabilities (net)	8,91,400	15,04,722	8,91,400	15,04,722
Financial Liabilities:				
Borrowings	-	-	-	-
Other Financial liabilities	-	-	-	-
<b>Total Non -Current Liabilities</b>	<b>8,91,400</b>	<b>15,04,722</b>	<b>8,91,400</b>	<b>15,04,722</b>
Current Liabilities:				
Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	50,95,824	5,34,086	50,95,824	5,34,086
Other Financial liabilities	-	-	-	-
Other Current Liabilities	16,33,432	70,027	16,33,432	70,027
Current Tax Liability (Net)	4,57,624	-	4,57,624	-
<b>Total Current Liabilities</b>	<b>71,86,880</b>	<b>6,04,113</b>	<b>71,86,880</b>	<b>6,04,113</b>
<b>Total Liabilities</b>	<b>80,78,280</b>	<b>21,08,835</b>	<b>80,78,280</b>	<b>21,08,835</b>
<b>Total Equity and Liabilities</b>	<b>2,17,56,366</b>	<b>2,30,38,749</b>	<b>18,40,45,059</b>	<b>17,90,73,232</b>

For and on behalf of Board of Directors  
For Castle Traders LimitedBharat Kumar Chordia  
Wholetime Director  
DIN: 00049455Place: Chennai  
Date: 10th November, 2022



## CASTLE TRADERS LIMITED

[ CIN:L51909TN1983PLC045632 ]

Regd. Off: No.617, Bharat Kumar Bhavan, Anna Salai, Chennai -600006

Website: www.castletraders.co.in E-mail: cs@khivrajmail.com

## Cash Flow Statement for the period ended September 30, 2022

(Amount in Rupees)

Particulars	Standalone Results - As at		Consolidated Results - As at	
	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)
<b>A. Cash flow from Operating Activities</b>				
Profit before tax	18,18,404	1,82,974	18,18,404	1,82,974
Depreciation, amortisation and impairment	873	1,310	873	1,310
Change in reserve	-	-	-	-
Finance costs	-	-	-	-
Interest Income	-	-	-	-
<b>Operating profit before working capital changes</b>	<b>18,19,278</b>	<b>1,84,284</b>	<b>18,19,278</b>	<b>1,84,284</b>
<b>Movements in Working Capital:</b>				
(Increase)/Decrease in investments	-	-	-	-
Decrease/(increase) in receivables	(69,43,071)	1,22,04,874	(69,43,071)	1,22,04,874
Decrease/(increase) in other financial assets	-	-	-	-
Decrease/(increase) in other Inventories	(6,31,700)	8,78,360	(6,31,700)	8,78,360
Decrease/(increase) in other current assets	4,467	(88,05,524)	4,467	(88,05,524)
Decrease/(increase) in payables	45,61,738	(45,41,409)	45,61,738	(45,41,409)
Decrease/(increase) in other financial liabilities	-	-	-	-
Decrease/(increase) in other Current liabilities	15,63,405	(71,118)	15,63,405	(71,118)
<b>Cash generated from operations</b>	<b>3,74,116</b>	<b>(1,50,533)</b>	<b>3,74,116</b>	<b>(1,50,533)</b>
<b>Direct taxes paid (net of refunds)</b>	<b>(1,50,000)</b>	<b>(5,08,104)</b>	<b>(1,50,000)</b>	<b>(5,08,104)</b>
<b>Net cash flows from/(used in) operating activities (A)</b>	<b>2,24,116</b>	<b>(6,58,637)</b>	<b>2,24,116</b>	<b>(6,58,637)</b>
<b>B. Cash flow from Investing activities:</b>				
Purchase of Fixed Assets	-	-	-	-
Interest Paid	-	-	-	-
<b>Net cash flows from/(used in) investing activities (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from Financing activities:</b>				
Proceeds from sale of equity shares	-	-	-	-
Interest paid	-	-	-	-
<b>Net cash flows from financing activities (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	<b>2,24,116</b>	<b>(6,58,637)</b>	<b>2,24,116</b>	<b>(6,58,637)</b>
Cash and cash equivalents at the beginning of the period	12,890	15,76,004	12,890	15,76,004
<b>Cash and cash equivalents at the end of the period</b>	<b>2,37,007</b>	<b>9,17,367</b>	<b>2,37,007</b>	<b>9,17,367</b>
<b>Net cash provided by (used in) operating activities includes:</b>				
Interest received	-	-	-	-
Interest paid	-	-	-	-
Dividend received	-	-	-	-
<b>Components of cash and cash equivalents at the end of the period:</b>				
i) Cash on hand	-	-	-	-
ii) Cheques on hand	-	-	-	-
iii) Balances with banks (of the nature of cash and cash equivalents)	2,24,116	9,17,367	2,24,116	9,17,367
iv) Bank deposit with original maturity less than three months	-	-	-	-
<b>Total</b>	<b>2,24,116</b>	<b>9,17,367</b>	<b>2,24,116</b>	<b>9,17,367</b>

For and on behalf of Board of Directors  
For Castle Traders LimitedBharat Kumar Chordia  
Wholtime Director  
DIN:00049455

Place: Chennai

Date: 10th November, 2022



# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED  
PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors  
Castle Traders Limited  
Chennai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **CASTLE TRADERS LIMITED** ("the holding/parent Company") and its share of the net profit after tax and total comprehensive income in its associate for the quarter ended September 30, 2022 and for the period from April 01, 2022 to September 30, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 4. Emphasis of Matter

We draw your attention to:-

Note 5 to the statement, regarding discrepancy in number of shares held in Arihant Securities Ltd. resulting into decrease in Other comprehensive income not to be reclassified to profit or loss by Rs. 18,53,376 for the quarter ended 30.09.2021, Rs. 30,31,168 for the half year ended 30.09.2021 and Rs. 54,45,440 for the year ended 31.03.2022.



# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

Our report on the statement is not modified in respect of the above matter.

5. We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable

**6. The statement includes the results of the following entities**

- i. Castle Traders Limited- Holding/Parent Company
- ii. Navaratan Properties Holdings Private Limited- Associate

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs. 69,62,469/- (Sixty Nine Lakhs Sixty Two thousand Four Hundred and Sixty Nine Rupees) and Rs.62,54,210/- (Rupees Sixty Two Lakhs Fifty Four Thousand Two Hundred and Ten Rupees) for the quarter ended September 30, 2022 and for the period from April 01<sup>st</sup>, 2022 to September 30<sup>th</sup>, 2022, respectively as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

Our report on the statement is not modified in respect of the above matter.

7. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur  
Date: 10<sup>th</sup> November, 2022



For S.C. Ajmera & Co.  
Chartered Accountants  
Firm Registration No.002908C

Arun Sarupria-Partner  
Membership No: 078398  
UDIN: 22078398BCTKLO3263